

Cache Water Restoration Project

Project Financial Update for 2014



Overall Project Costs

Participants	Nov 2011 Approved Max. Costs	Jan 2013 Projected Max. Costs	Jan 2014 Projected Max. Costs
Total Project Cost	\$25,200,000.00	\$22,832,882.66	\$21,458,582.35
NRCS EWP Grant	\$19,350,000.00	\$17,057,288.40	\$16,028,830.30
NRCS Non-Part.*			\$86,808.62
UDWRe Loan	\$5,482,500.00	\$4,909,255.12	\$4,589,716.47
Local Match	\$967,500.00	\$866,339.14	\$840,035.58

*Project costs not eligible for NRCS participation, but part of the UDWRe Loan.



Loan Local Match Cost Share

Participants	Nov 2011 Approved Max. Costs	Jan 2013 Projected Max. Costs	Jan 2014 Projected Max. Costs
CHWA (Canal Co.'s)	\$580,500.00	\$519,803.48	\$504,021.35
Logan City*	\$134,405.69	\$138,614.26	\$134,405.69
North Logan City	\$96,750.00	\$86,633.91	\$84,003.56
Hyde Park City	\$58,050.00	\$51,980.35	\$50,402.13
Smithfield City	\$58,050.00	\$51,980.35	\$50,402.13
Cache County	\$19,350.00	\$17,326.78	\$16,800.71
Total	\$967,500.00	\$866,339.14	\$840,035.58

*Does not include Logan City property acquisitions and betterments.

Note: Cities' Local Match does not include the canal shares they own and will pay through the Canal. Co.



Annual Loan Repayment

Participants	Nov 2011 Approved Max. Costs	Jan 2013 Projected Max. Costs	Jan 2014 Projected Max. Costs
CHWA (Canal Co.'s)*	\$149,523.00	\$118,670.79	\$110,901.77
Logan City	\$39,873.00	\$31,645.54	\$18,483.63
North Logan City	\$24,920.00	\$19,778.46	\$18,483.63
Hyde Park City	\$14,952.00	\$11,867.08	\$11,090.18
Smithfield City	\$14,952.00	\$11,867.08	\$11,090.18
Cache County	\$4,984.00	\$3,355.69	\$3,696.73
Total	\$249,204.00	\$197,784.65	\$184,836.28

*Does not include interest for line-of-credit needed to pay local match.

Note: Cities' annual costs do not include costs for canal shares they own that are included with Canal Co.



Costs per LHPS Canal Share

	Nov 2011 Approved Max. Costs	Jan 2013 Projected Max. Costs	Jan 2014 Projected Max. Costs
Loan Match*	\$145.34/share	\$130.05/share	\$126.16/share
Loan Repayment Total	\$823.61/share	\$737.49/share	\$694.00/share
Total Cost	\$968.95/share	\$867.64/share	\$820.16/share
Annual Loan Pymnt.	\$41.18/share	\$29.50/share	\$27.76/share

Total Shares 1,997 Shares. One share irrigates 2 acres. *Does not include interest for line-of-credit.



Costs per L&N Canal Share

	Nov 2011 Approved Max. Costs	Jan 2013 Projected Max. Costs	Jan 2014 Projected Max. Costs
Loan Match*	\$88.52/share	\$79.26/share	\$76.86/share
Loan Repayment Total	\$501.60/share	\$449.15/share	\$422.75/share
Total Cost	\$590.12/share	\$528.42/share	\$499.61/share
Annual Loan Pymnt.	\$22.08/share	\$19.97/share	\$16.91/share

Total Shares – 3,279 shares. One share irrigates 1 acre. *Does not include interest for the line-of-credit.



Financial Facts

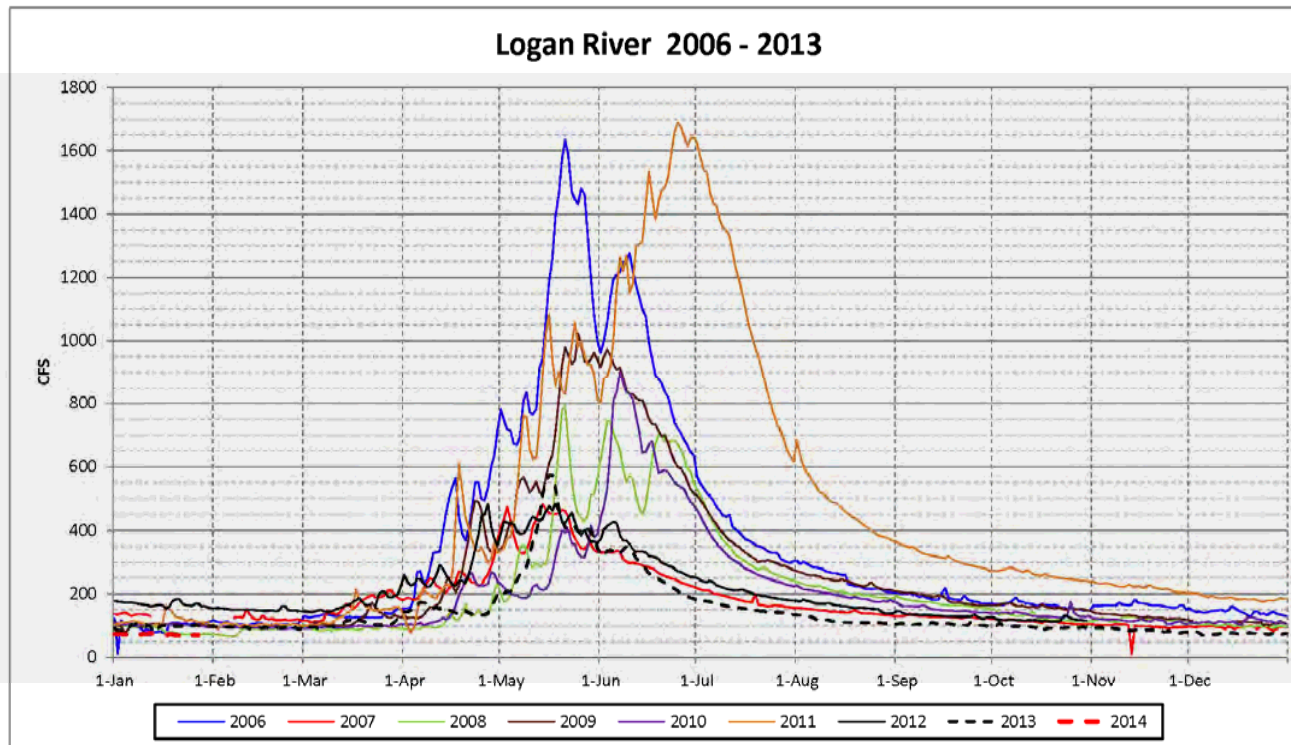
- ▶ Project is \$2 million under budget. (1.5 million has been returned to NRCS).
- ▶ There is \$500k in contingency for remaining work.
- ▶ Most of the contingency will not be used. (Another \$375k will be returned to NRCS).
- ▶ Savings can be attributed to Whitaker Construction, J-U-B Engineers, and the Project Team.



Questions?

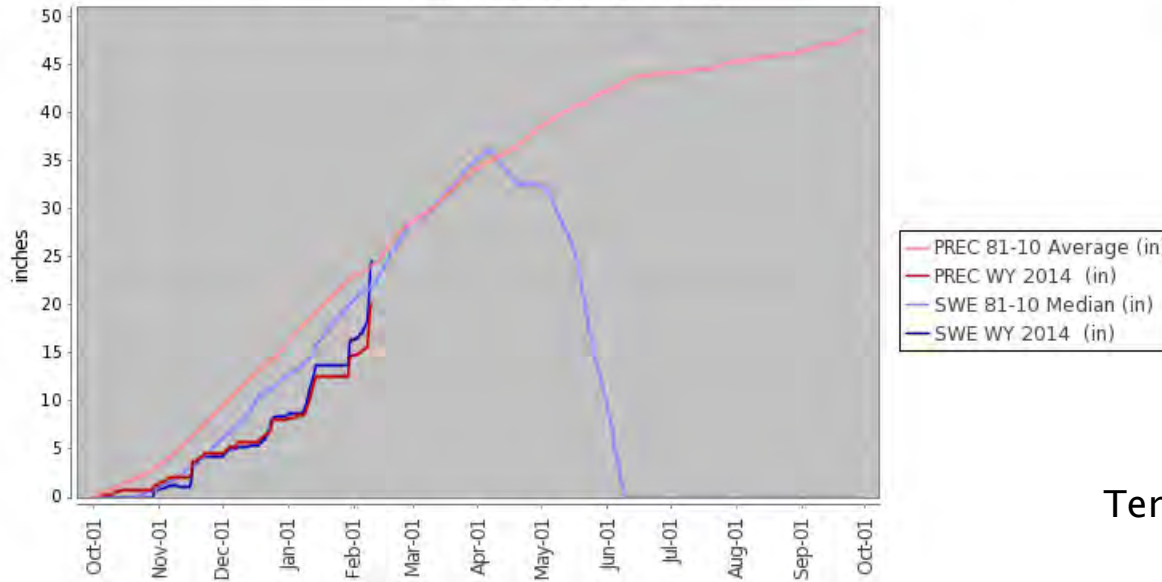


River Flows 2006-2013



Current Snowpack

Station (823) WATERYEAR=2014 (Daily) NRCS National Water and Climate Center - Provisional Data - subject to revision
 Mon Feb 10 07:24:37 PST 2014



Tony Grove Lake

Temple Fork

Station (1013) WATERYEAR=2014 (Daily) NRCS National Water and Climate Center - Provisional Data - subject to revision
 Mon Feb 10 07:23:13 PST 2014

