

## SECONDARY WATER METER FUNDING PROGRAM

### UTAH BOARD OF WATER RESOURCES

- ❖ The Utah Board of Water Resources will allocate up to \$10 million in loan funding per year to entities interested in metering secondary use at the customer level.
  - The Board will require 15 percent cost-sharing from the project sponsor.
  - The interest rate on the loan will be 1 percent.
  - The repayment period of the loan shall be five years less than the warranty of the meters; not to exceed 30 years.
  - The loan will be allocated only for the installation of new secondary water meters, not the repair and replacement of existing meters, and will include funds for the meter itself, installation and equipment costs, meter-reading technology, the cost of databases and billing or reporting software. It will not include costs tied to ongoing reading of the meters, additional staffing, etc.
  - The Board will require either an educational component on the billing statement to the end user or that the entity charge based on usage with a tiered conservation rate.
  
- ❖ Entities who receive funding must comply with all provisions of Utah Code 73-10-34 (SB52).
  
- ❖ The Utah Board of Water Resources will utilize its existing funding mechanisms to facilitate secondary water metering installation utilizing funds from its Conservation and Development Fund.
  
- ❖ In order to obtain Board funding:
  - Governmental entities (towns, cities, water districts, etc.) will be required to sell the board a non-voted revenue bond.
  - Private water and irrigation companies must enter into a project purchase agreement with the Board of Water Resources.
  - Each type of funding (bond and purchase agreement) has its own unique set of requirements.
  
- ❖ Please refer to the Division of Water Resources' website ([water.utah.gov](http://water.utah.gov)) or call Todd Stonley (Project Funding Section Manager) at 801-538-7277 for more information about the division's funding program.
- ❖ It should be noted that there are other funding options available, including possible grants from the Federal government.